

# Mahindra Manulife Multi Asset Allocation Fund

(An open ended scheme investing in Equity, Debt, Gold/Silver Exchange Traded Funds (ETFs) and Exchange Traded Commodity Derivatives)



## Investment Objective

The investment objective of the Scheme is to seek to generate long-term capital appreciation and income by investing in equity and equity related securities, debt & money market instruments, Gold/Silver ETFs and Exchange Traded Commodity Derivatives (ETCDs) as permitted by SEBI from time to time. However, there can be no assurance that the investment objective of the Scheme will be achieved.



## Fund Features

**Professional Asset Allocation** Asset Allocation shall be rebalanced regularly by fund managers based on evolving market dynamics

**Diversified Portfolio** Portfolio that aims to combine stability of fixed income, growth potential of equity and tactical exposure to gold/silver



## Fund Manager and Experience

**Fund Manager (Equity):** Mr. Renjith Sivaram  
**Total Experience:** 14 years

Experience in managing this fund: 1 year and 1 month (managing since March 13, 2024)

**Fund Manager (Debt):** Mr. Rahul Pal  
**Total Experience:** 22 years

Experience in managing this fund: 1 year and 1 month (managing since March 13, 2024)



## Scheme Details

**Date of allotment:** March 13, 2024

**Benchmark:** 45% NIFTY 500 TRI + 40% CRISIL Composite Bond Index + 10% Domestic Price of Physical Gold + 5% Domestic Price of Silver

**Option:** IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default

**Minimum Application Amount:** Rs. 1,000/- and in multiples of Re. 1/- thereafter

**Minimum Additional Purchase Amount:** Rs. 1,000/- and in multiples of Re. 1/- thereafter

**Minimum amount for redemption/switch out:** Rs. 1,000/- or 100 units or account balance, whichever is lower

**Minimum Weekly & Monthly SIP Amount:** Rs 500 and in multiples of Re 1 thereafter

**Minimum Weekly & Monthly SIP Installments:** 6

**Minimum Quarterly SIP Amount:** Rs 1,500 and in multiples of Re 1 thereafter

**Minimum Quarterly SIP installments:** 4

**Monthly AAUM as on April 30, 2025**

(Rs. in Cr.): 568.77

**Monthly AUM as on April 30, 2025**

(Rs. in Cr.): 580.15

**Total Expense Ratio<sup>1</sup>** Regular Plan: 2.05%  
as on April 30, 2025: Direct Plan: 0.42%

**Load Structure:**

**Entry Load:** N.A.

**Exit Load:-** • An Exit Load of 0.5% is payable if Units are redeemed / switched-out up to 3 months from the date of allotment;

• Nil if Units are redeemed / switched-out after 3 months from the date of allotment.

Redemption /Switch-Out of Units would be done on First in First out Basis (FIFO).



## Portfolio Information

Annualised Portfolio YTM <sup>2A</sup>	6.97% <sup>3</sup>
Macaulay Duration <sup>4</sup>	5.59 years <sup>3</sup>
Modified Duration <sup>4</sup>	5.38 <sup>3</sup>
Residual Maturity <sup>4</sup>	9.44 years <sup>3</sup>
As on (Date)	April 30, 2025
Portfolio Turnover Ratio (Last 1 year)	0.78

<sup>1</sup>In case of semi annual YTM, it will be annualised

<sup>4</sup>For debt component



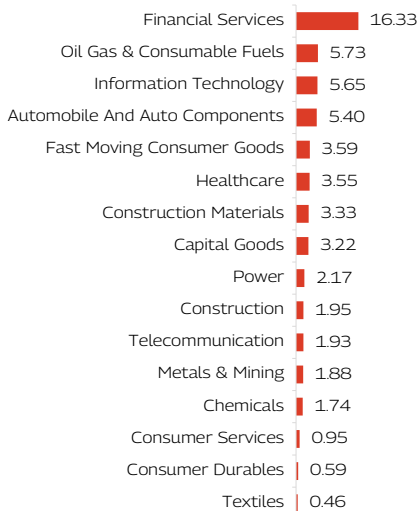
## NAV as on April 30, 2025:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	11.1638	11.3780
Growth	11.4271	11.6419

## Portfolio (• Top Ten Holdings - Issuer wise) as on April 30, 2025

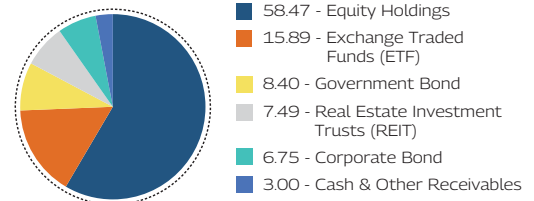
Company / Issuer	% of Net Assets	Company / Issuer	Rating	% of Net Assets
<b>Automobile and Auto Components</b>	<b>5.40</b>	<b>Healthcare</b>		<b>3.55</b>
Mahindra & Mahindra Ltd.	1.84	Div's Laboratories Ltd.		1.91
ZF Commercial Vehicle Control Systems India Ltd.	0.76	Sun Pharmaceutical Industries Ltd.		1.24
Maruti Suzuki India Ltd.	0.68	Gland Pharma Ltd.		0.40
Hero MotoCorp Ltd.	0.62	<b>Information Technology</b>		<b>5.65</b>
LG Balakrishnan & Bros Ltd.	0.55	Infosys Ltd.		1.70
Asahi India Glass Ltd.	0.50	Tata Consultancy Services Ltd.		1.21
Tata Motors Ltd.	0.45	Tech Mahindra Ltd.		1.18
<b>Capital Goods</b>	<b>3.22</b>	LTIMindtree Ltd.		0.97
Inox India Ltd.	0.54	Persistent Systems Ltd.		0.60
PTC Industries Ltd.	0.50	<b>Metals &amp; Mining</b>		<b>1.88</b>
Kirloskar Brothers Ltd.	0.48	Tata Steel Ltd.		1.00
Carborundum Universal Ltd.	0.48	Hindalco Industries Ltd.		0.88
Tega Industries Ltd.	0.46	<b>Oil Gas &amp; Consumable Fuels</b>		<b>5.73</b>
Technocraft Industries (India) Ltd.	0.41	• Reliance Industries Ltd.		2.34
KEI Industries Ltd.	0.35	GAIL (India) Ltd.		1.06
<b>Chemicals</b>	<b>1.74</b>	Hindustan Petroleum Corporation Ltd.		0.65
Coromandel International Ltd.	1.31	Coal India Ltd.		0.65
Archean Chemical Industries Ltd.	0.43	Oil & Natural Gas Corporation Ltd.		0.55
<b>Construction</b>	<b>1.95</b>	Petronet LNG Ltd.		0.48
Larsen & Toubro Ltd.	1.12	<b>Power</b>		<b>2.17</b>
ISGEC Heavy Engineering Ltd.	0.45	NTPC Ltd.		1.54
Afccons Infrastructure Ltd.	0.38	Power Grid Corporation of India Ltd.		0.63
<b>Construction Materials</b>	<b>3.33</b>	<b>Telecommunication</b>		<b>1.93</b>
Grasim Industries Ltd.	1.27	Bharti Airtel Ltd.		1.93
Shree Cement Ltd.	1.11	<b>Textiles</b>		<b>0.46</b>
JK Cement Ltd.	0.95	S. P. Apparels Ltd.		0.46
<b>Consumer Durables</b>	<b>0.59</b>	<b>Equity and Equity Related Total</b>		<b>58.47</b>
Voltas Ltd.	0.59	<b>Real Estate Investment Trusts (REIT)</b>		<b>7.49</b>
<b>Consumer Services</b>	<b>0.95</b>	• Nexus Select Trust - REIT	Realty	2.88
Aditya Vision Ltd.	0.95	• Brookfield India Real Estate Trust	Realty	2.47
<b>Fast Moving Consumer Goods</b>	<b>3.59</b>	• Embassy Office Parks REIT	Realty	2.14
ITC Ltd.	1.57	<b>Exchange Traded Funds (ETF)</b>		<b>15.89</b>
Tata Consumer Products Ltd.	0.89	• Nippon India Silver ETF		8.52
Hindustan Unilever Ltd.	0.59	• ICICI Prudential Gold ETF		7.37
United Spirits Ltd.	0.54	<b>Corporate Bond</b>		<b>6.75</b>
<b>Financial Services</b>	<b>16.33</b>	• Muthoot Finance Ltd.	CRISIL AA+	4.38
• HDFC Bank Ltd.	3.99	Godrej Industries Ltd.	CRISIL AA+	1.50
• ICICI Bank Ltd.	3.70	Kotak Mahindra Investments Ltd.	CRISIL AAA	0.88
State Bank of India	1.85	<b>Government Bond</b>		<b>8.40</b>
Axis Bank Ltd.	1.82	• 6.92% GOI (MD 18/11/2039)	SOV	5.22
Bajaj Finance Ltd.	1.22	7.09% GOI (MD 05/08/2054)	SOV	1.43
Kotak Mahindra Bank Ltd.	1.05	7.23% GOI (MD 15/04/2039)	SOV	1.20
L&T Finance Ltd.	0.91	7.34% GOI (MD 22/04/2064)	SOV	0.37
SBI Life Insurance Company Ltd.	0.85	6.79% GOI (MD 07/10/2034)	SOV	0.18
IndusInd Bank Ltd.	0.47	<b>Cash &amp; Net Receivables/(Payables)</b>		<b>3.00</b>
REC Ltd.	0.46	<b>Grand Total</b>		<b>100.00</b>

## SECTOR ALLOCATION (%)



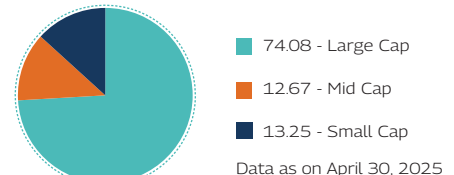
Data as on April 30, 2025

## ASSET ALLOCATION (% to Net Assets)



Data as on April 30, 2025

## MARKET CAPITALIZATION (% of Equity Holdings)



Data as on April 30, 2025

As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)

## IDCW HISTORY

Record Date	Plan(s) / Option(s)	IDCW (Rs. per unit)	Face Value (Rs. per unit)	Cum-IDCW NAV (Rs. per unit)
13-Mar-25	Regular IDCW	0.25	10	10.8887
13-Mar-25	Direct IDCW	0.25	10	11.0667

<sup>1</sup>Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax. <sup>2</sup>Yield to maturity should not be construed as minimum return offered by the Scheme;

**IDCW: Income Distribution cum Capital Withdrawal**

<sup>3</sup>Calculated on amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable / payable.

Please refer Page no. 31 for Product Labelling and Benchmark Riskometer